



Mazda MX-5 Club of NSW Inc
ABN 82 599 208 521

Treasurer's Report for the Year Ended 30 June 2013

Thank you to all members and sponsors who have supported the Club's activities during the last twelve months.

As a new member of the club (joined July 2012), I have taken on the role of Treasurer half way through the financial year. This has helped me to better understand what the Club is setting out to achieve for the members and given an insight to the work committee members put in to achieve this. Congratulations to one and all – a job well done, and done with the utmost thought to all.

And so it is that I Marie Smart hereby present the 2012/13 Financial Reports for the Mazda MX-5 Club of NSW Incorporated. The report includes the Income Statement and Balance Sheet as at the 30 June 2013. These have been audited by Stanley and Stewart Chartered Accountants of Parramatta and have provided a written report to the Club committee thereby meeting its obligation under the Constitution of the Club.

Income has **decreased** \$6,245 to \$41,438 on last year \$47,683

Membership income – increase of \$2,824 (10%) due to increased Membership.

Advertising & Sponsorship – increase of \$2,314 due to Club Torque advertising and new sponsorships from Blue Mountains Mazda and Centenary Plumbing.

Track Income – decrease of \$4,489 due to higher costs for SMSP track days, no supersprint this FY, and subsidy of driver training day (please see detailed Income/Expenses and Competition Report attached).

Regalia – decrease of \$3,080 due to clearance sales of stock on hand.

Natmeet 2012 – deficit (\$1,177) due to Sponsorship monies not received.

Interest received – decrease of \$871 due to lower interest rates.

Expenses have **increased** \$12,871 to \$45,108 on last year \$32,237

Internet Fees – increase of \$7,362 due to the first half payment for the new website. Balance was paid in FY2013/14 and will be incorporated into next year's accounts.

Printing – increase of \$6,649 due to additional pages in Club Torque magazine.

Donations & Gifts – decrease of \$4,149. Unlike last year, no club funds were donated to charity this year. This only shows the amount for gifts given this year as a \$500 Donation is in the Liabilities on the Balance Sheet. This donation was given to CareFlight after 30 June 2013 with monies raised from Charity Brunch at Southern Highlands Winery. Thank you to all members involved.

Postage & Stationery – increase of \$2,279 due to postage back-charge for one edition of Club Torque from last year, increased membership, inclusion of Club Torque in new member packs, and increased postage fees.



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IMG Management Fee – increase of \$936 due to the increased Membership and event payments.

Meetings – decrease of \$917 from last year which included the Strategic Planning meeting in FY 2011/12.

Affiliation Fees – increase of \$848 due to CAMS affiliation fee

Depreciation – increase of \$632 due to purchases of card printer, CB radios, and data projector

Net Social Events – decrease of \$418 due to reduced attendance at Club Christmas Party.

Computer software and maintenance – decrease of \$290 due to Treasurer's software security centre not yet upgraded, this is due to be carried out in the next financial year

Tax & Audit Advice – decrease of \$268

Bank Fees – decrease of \$206 as a result from the merchant charges

The **Balance Sheet** is showing Income received in advance \$8,780 is Track Entry Fees received in June for the Club track day on the 6 July 2013 and Other Entry Fees received in June for the Magical Mystery Tour held on 31 August 2013. No GST was payable this year.

Fixed Assets purchased by the Club in the 2012/13 financial year:

Epson Data Projector	\$711.90
CB Radios x 6	\$1680.00
Membership ID card Printer	\$2084.50

Marie Smart
Treasurer
Mazda MX-5 Club of NSW Incorporated

Annual General Meeting
23 October 2013