

## Treasurers Report for Financial Year ended 30 June 2023

### Mazda MX-5 Club of NSW Inc

Thank you to all members and sponsors who have supported the Mazda MX-5 Club of NSW Inc (the Club).

Enclosed is a copy of the Profit and Loss and Balance Sheet Report of the Mazda MX-5 Club of NSW for the year 2022-23 as generated by the Sage One ERP system and audited by Stanley and Stewart Chartered Accountants.

The only notable change from the report presented at the AGM in October 2023 was the inclusion of the income tax expense and provision for the 2022/23 income tax year (\$408)

#### Income Summary:

	Jul 22-Jun 23	Jul 21-Jun 22
Sales		
Advertising and Sponsorship	\$ 9,615.91	\$4,645.45
Classic Heritage Car Rego Income	\$ -	\$90.90
Membership	\$52,147.27	\$51,629.10
Name Badge Sales	\$193.18	\$113.64
Other Sales	\$90.92	\$22,098.18
Regalia	\$6,404.36	\$ 3,858.76
Social Activities Sales	\$15,972.45	\$ 6,918.25
Track Income	\$81,491.71	\$ 75,112.69
Total for Sales	\$ 165,915.80	\$ 164,466.97

- Track Income has remained depressed with only minimal growth from the 2021-22 financial year of \$75.1K but still well down from \$131.1K of 2020-21 year (main reason for retraction – this was mainly due to COVID lockdowns resulting in cancellations Jul-Oct 2021. Further issues resulting in the closure of Wakefield Park (limited motorsport venue choice) and cost of living impacts have resulted in continued depressed attendance figures.

Detailed report of motorsport performance by event is published in the Treasurer's report lodged for AGM.

Overall Track deficit \$17,593

Membership income on track from prior year, 1% increase on prior year at \$52K

Sponsors for FY22-23 \$4.5K

- ACDC Pty Ltd (Canberra)
- Blue Mountains Mazda (RPM)
- Hume Smash Repairs (Sydney)
- Nowra Mazda (South Coast)
- Newcastle Mazda (Major Sponsor)
- Stormy Paintless Dent Removal

• Advertising Income \$1.6K

- Blue Mountains Mazda
- Northbridge Mechanical Plumbing
- Buy & Sell advertising

• The Club finished the year with a deficit of \$6.9K before tax.

• Cash at 1<sup>st</sup> July 2022 was \$198K

At the end of June 2023, the Club has access to \$185K, decrease of \$13K

Noted, that the Club has moved from CBA to Westpac

• Notable Liabilities at 30 June 2023 are as follows:

Notable advance payments from Members for events post 30 June 2023 (Revenue to be recognised in the 2023-24 financial year).

Member deposits for events post year-end \$5,670.08

Yule Fest – member deposits \$3,947.31

Brass Monkey – member deposits \$1,772.77

Christmas (MX5 Club Deposit) (\$50)

Advance Deposits – Track

Member deposits for events post year-end \$4,318.17

Hillclimb – member refunds \$136.37

CTD 4 – member deposits \$4,181.80

CTD = Club Track Day (16th July)

Amounts owing to ATO

- ATO Income Tax \$408 (current year liability)
- ATO BAS \$2,208 (Quarter ended June 23 return paid in 2023-24FY)

All liabilities have been paid as due and payable.

The reports presented, I believe, present a true and fair representation of the Club's performance and position over the financial year.

Helen Green  
Treasurer, MX-5 Club of NSW