



**Mazda MX-5 Club of NSW Inc**  
ABN 82 599 208 521

### **Treasurer Report for the Year Ended 30 June 2016**

Thank you to all members and sponsors who have supported the MX-5 Club of NSW over the past 12 months.

Thank you to Bryan Shedden and Stewart Temesvary our accountant who have both given me valuable advice and support over the past 12 months.

We no longer use cheques and all bills and reimbursements are paid via direct deposit. We are also using IMG (now called SportsTG) much less for event payments, only used for membership payments. Most motorsport payments are coming in either via credit card or direct deposit.

Please find attached the Financial Statement for 2015/2016 for the Mazda MX-5 Club of NSW incorporated. The Club returned a reduced profit of \$3,113 which was in line with expectations considering the large subsidisation of the Club 25<sup>th</sup> Anniversary event.

The balance sheet is quite healthy with Net Equity of \$80,630 equivalent to 1.96 years of membership income. The Committee aims to limit Net Equity to 2 years of membership income and has been discussing ways of returning excess equity back to the members.

	<b>2015</b>	<b>2016</b>	<b>Explanation</b>
<b>INCOME</b>			
Membership Income	\$35,152	\$41,235	Increased membership numbers
Net Track Surplus	\$12,057	\$15,623	Many more track events
Advertising & Sponsorship	\$9,570	\$10,431	New sponsors
Interest Received	\$528	\$2,035	Timing of term deposit maturity
<b>EXPENSES</b>			
Printing	\$13,881	\$19,855	Club Torque: 5 editions vs 4 last year
Social Events	\$5,542	\$12,890	25 <sup>th</sup> Anniversary Event
Regalia Deficit	\$608	\$5,779	New Chapter regalia subsidised with accrued sponsorship funds
Postage & Stationery	\$4,123	\$4,469	Intrastate postage offset by more mail
IMG Management Fee	\$2,564	\$3,139	More membership transactions and payments for 25 <sup>th</sup> Anniversary event
Name Badges / Membership	\$4,703	\$3,986	Sufficient stock of tenure badges
<b>ASSETS</b>			
Stock on Hand - Regalia	\$1,160	\$3,349	Restocking new regalia for Club & Chapter ranges
Conveners' "Load & Go" cards	\$1,500	\$500	Discontinued due to move to online banking

Julie Sando  
Treasurer  
Mazda MX-5 Club of NSW Incorporated  
Annual General Meeting  
21<sup>st</sup> October 2016