**Treasurers Report for Financial Year July 2019 - June 2020**

Thank you to all members and sponsors who have continued to support the MX-5 Club of NSW over the past 12 months under very trying circumstances.

With this report is the Profit and Loss report and draft income statement for the Mazda MX-5 Club of NSW for the year 2019-2020, as presented to the Annual General Meeting on 23 October 2020. The auditor will independently check the accounts and submit a report to the committee in due course.

The accounting package we use is Sage One accounting and this is a cloud-based accounting management program. It supplies standard core accounting, and compliance management within a suite.

The club finished the year with a surplus of $15,137.49.

Due to COVID-19 We have postponed the 30 Anniversary to 2021, we have paid a $2000.00 deposit which is being held on by the venue to secure this.

We are holding an amount of $7,139.00 for the postponed Natmeet.

All monies that were held in trust last year for Natmeet has been transferred to the Club account and to date over $36,000.00 has been refunded to those who registered and made the decision withdraw from the event.

The notable differences from the previous financial year are:

* Interest received - down, this is due to the current low interest rates.
* Net social events –over 100 more members attending the $25per member subsided events. More people attended the president’s picnic and the price was up from last year. South Coast chapter also commenced in this year.
* The Club held the Mazda 30th anniversary in February and this was subsidied by the club.
* Printing and postage costs are down due to three Club Torques not published in the financial year. As we now have new publication officers and the magazine is being published regularly this will return to the previous years amounts.

It is worth noting that had Club Torque been printed and posted the clubs profit would have been reduced to approx $3,700.00.

Under Liabilities on the Balance Sheet Report, there is an advance deposit – track. This due to track deposits being paid but due to COVID were postponed carried over to the current financial year.

In December 2019, $20,00.00 was transferred into the Clubs term deposit account, and reinvested. In June 2020 this account had $87,623.00. The committee continues to keep these funds invested for 5/6 month periods depending on the best interest rate at the time.

If you have any questions in relation to this, please email at [treasurer@mx5.com.au](mailto:treasurer@mx5.com.au)

Julie Sando

Treasurer, MX-5 Club of NSW

23.10.2020