

MAZDA MX-5 CLUB OF NSW INCORPORATED

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

Income

Advertising and Sponsorship
Interest Received
Membership Income Received
Net Regalia Surplus / (Deficit)
Net Track Surplus (Note 1)
Net Surplus on Historic / Classic Car Registrations
Profit on Sale of Assets
Other Income

Total Income

Expenses

Accounting Fees
Affiliation Fees, Insurance & other fees
Bank Charges
BBQ Trailer - Inspection and Registration and repairs
Computer Maintenance/Software
Depreciation
IMG Fee
Internet / Website Fees
Meetings including AGM costs
Membership Costs
Name Badges
Net Social Events
Postage and Stationery
Printing
Sundry Expenses
Trophies - Non Track

Total Expenses

Surplus before Tax

Income Tax

Surplus after Tax

YTD	
2020/2021	2019/2020
\$	\$
2,463.63	6,872.72
941.46	566.71
54,177.67	50,110.44
2,728.35	(2,863.28)
10,675.31	1,070.23
636.30	308.68
727.27	0.00
265.47	250.92
72,615.46	56,316.42
1,080.00	1,070.00
2,074.40	2,017.22
672.30	81.46
87.80	-
-	63.64
854.00	148.00
3,715.97	2,502.39
2,940.77	3,370.36
1,779.91	4,875.30
1,044.16	916.56
1,826.30	2,911.81
4,831.51	13,673.82
10,451.83	2,488.59
10,737.49	4,089.39
3,238.18	-
2,748.89	2,970.39
48,083.51	41,178.93
24,531.95	15,137.49
1,060.80	-
23,471.15	15,137.49

MAZDA MX-5 CLUB OF NSW INCORPORATED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	30 JUNE 2021	30 JUNE 2020
	\$	\$
<u>Assets</u>		
Fixed Assets - Cost	25,313.85	27,032.23
Fixed Assets - Accumulated Depreciation	(22,682.26)	(26,602.04)
Net Book Value of Fixed Assets	2,631.59	430.19
Cash at Bank - Commonwealth Bank Business Bank Account	64,851.37	48,301.68
Term Deposit - Commonwealth Bank	88,564.69	87,623.23
Rolling deposit for track hire - Wakefield Park	500.00	500.00
GST Receivable	-	1,252.93
Prepaid expenses - Other	-	9,430.00
Stock on Hand - Regalia, Radios and Flags	8,987.78	10,571.45
	165,535.43	158,109.48
<u>Liabilities</u>		
Trade creditors and Accrued Expenses	-	700.00
Advanced Deposits	- 4,365.87	25,404.86
Natmeet Income in Advance	9,784.74	7,138.80
Other Payable	5,940.00	-
Provision for Income Tax	1,060.80	-
GST Payable	4,778.79	-
	17,198.46	33,243.66
NET ASSETS	148,336.97	124,865.82
<u>Equity</u>		
Accumulated Surplus at start of year	124,865.82	109,728.33
Surplus for the year	23,471.15	15,137.49
Accumulated Surplus at end of year	148,336.97	124,865.82
NET EQUITY	148,336.97	124,865.82

NOTE 1: NET TRACK INCOME

Track Income

Track Income

Track Expenses

Ambulance

Track Catering

Track and control tower hire

Track fire protection services

Track Licences & Permits

Track Postage, Stationery and Sundry Expenses

Track Timing

Track Trophies

Other Track Expenses

Total Track Expenses

Net Track Surplus

2020/2021	2019/2020
\$	\$
131,096.25	111,411.45
6,363.63	9,083.63
2,582.88	4,759.66
82,776.39	70,056.82
4,327.25	6,209.08
9,184.59	7,291.84
-	1,677.16
7,249.09	6,091.50
3,051.00	5,171.53
4,886.11	-
120,420.94	110,341.22
10,675.31	1,070.23