

Mazda MX-5 Club of New South Wales Incorporated

Treasurer's Report for the Financial Year Ended 30th June 2023



Helen Green



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About the Club

The Mazda MX-5 Club of New South Wales Incorporated (Mazda MX-5 Club of NSW Inc. / Club) is an incorporated club in Australia. It is a not-for-profit organisation with ABN 82 599 208 521 and is registered for GST.

About Me

To those who haven't met me, my name is Helen Green, I've been a member of the Mazda MX-5 Club of NSW Inc. for the last ten or so years with my husband Grant Webber. We are also parents to some of the Club's youngest members, Alexander, 5 and Abigail, 2 years.

I am a CPA and have been employed full-time as a Financial Controller of a large family-owned Fuel Transport Company based along the east coast of Australia.

Over the years, we have attended and assisted with several events, from social, fundraising and motorsport events. My sister and brother-in-law were previously Convenors of the Hunter Chapter.

Prior to me taking on the role of Treasurer July 2022, I have assisted in the year-end club account preparation prior to audit.

Treasurer Statement

This is a statement of my opinion. I believe the reports presented within this document represent a true and fair view of the performance and position of the Club as at the 30th June 2023.

In my position as Treasurer, I believe that the Club is well able to meet its known financial obligations as they fall due.

The report is, at the time of writing, still under audit with Stanley & Stewart Business Services Pty Ltd. An audited report will be provided in due course and communicated with members.

Changes require to be made to the reports:

- Determination of the current year's tax liability

I am not aware of any further material changes required to be made to the reports contained within.

I urge the members to critically evaluate this report and question any balance or transaction, to ensure they are comfortable with the information provided.

Accompanying Notes to the Financial Statements

Balance Sheet

Bank

Year Ended 30 June 2023 \$185,289 down \$12,545 from 2022

Term deposits maturity dates and interest are as follows:

3 month	14 December 2023	rate 3.88%
6 month	14 February 2024	rate 4.20%
12 month	14 February 2024	rate 4.10%

During the year, the committee has been required to acquire a debit card (to make payments that are only able to be processed in this fashion)

As the treasurer, I attempted to use a Prepaid Debit card (displayed on the Balance Sheet as AusPost Prepaid Mastercard), the operation of this card was limited and we were unable to use for some intended projects (Google Suite payments).

Post Year-end, I have acquired a Westpac Debit Mastercard for the Club, this is linked to a specific bank account, separate to our trading account (Westpac – Community Solutions One). The balance in this account is maintained only for known expenses and transfers into this account require two authorisations, to ensure segregation of duties.

Stripe Credit Cards is the Club's card processing system, this remits funds directly into the Club's bank account monthly. However, income is received throughout the month and this is processed at those dates into our accounting software. The deposit into the trading account occurred post year end.

Notable post year end, the Commonwealth Bank (CBA) account has been closed.

Sundry Debtors

The balance of \$945 was an overcharge from a supplier in relation to a social event undertaken near year-end. This balance was repaid by that supplier post year-end.

Prepayments

Deposits and payments made in advance of the event

Description	Debit	Notes
Deposit Track Hire Sunday 13th August 2023 Track Hire Fee \$6600.00	\$ 1,500.00	CTD5
Yulefest 29/7/23	\$ 592.00	YuleFest
Merribee Gardens deposit	\$ 175.00	Merribee Gardens

Treasurer's Report for the Financial Year Ended 30th June 2023

Christmas Party	\$	200.00	Canberra Christmas Party
Stripe Fee Brass Monkey	\$	5.47	Brass Monkey
CTD4 track permit	\$	927.27	CTD4
YuleFest (Nepean Belle)	\$	590.00	YuleFest

Stock on Hand

The Regalia is valued at the lower of cost or net realisable value. The stock levels were reviewed by the Regalia officers at 30 June 2023.

Equipment at Cost

Equipment increased by 2 CB radios.

Noted the majority of the assets held on the fixed asset register are 100% depreciated.

Accounts Payable

Supplier	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
Barry Luttrell	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
Gallagher	-\$0.20	\$0.00	\$0.00	\$0.00	\$0.00	-\$0.20
Maria Martin	-\$0.20	\$0.00	\$0.00	\$0.00	\$140.00	\$140.00
Motorsport Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00
St John's Ambulance	\$0.00	\$0.00	\$0.00	\$0.00	\$560.00	\$560.00
Grand Total	-\$0.40	\$0.00	\$0.00	\$0.00	\$975.00	\$974.80

Advance Deposits – Social Activities

Member deposits for events post year-end \$5,670.08

Yule Fest – member deposits	\$3,947.31
Brass Monkey – member deposits	\$1,772.77
Christmas (MX5 Club Deposit)	(\$50)

Advance Deposits – Track

Member deposits for events post year-end \$4,318.17

Hillclimb – member refunds	\$136.37
CTD 4 – member deposits	\$4,181.80
CTD = Club Track Day (16 th July)	

Other Payables / Accruals

FY23 Accounting/Audit Fee (estimate based on prior year) \$1,950

Australia Post Invoice dated 1/7/23 for June	\$212.90
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Member reimbursement	\$122.73
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GST Payable (Tax Payable & Tax Provision)

Qtr Apr – June 2023	\$2,208
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Donations Payable

Payment was made to CareFlight July 2023

Income Tax Payable

This balance is expected to change – based on the income tax determined on non-member income derived by the Club.

Profit and Loss

Income

I have provided a detailed profit and loss by event (Social and Motorsport) over the course of the financial year.

Motorsport

Due to the impacts of Cost of Living, track uncertainty (Wakefield) and the aftermath of COVID restrictions, attendance at Club events has been limited, which has resulted in events resulting in a loss position for the year.

Also noted, the 25th Anniversary of Motorsport was held during the year which was subsidised by the Club.

In the 2023-2024 year, there is some hope that tracks such as Wakefield (& Circuit Italia) will be operational and encourage participants to re-engage with the motorsport aspect of the Club.

Membership

Income has remained stable from the prior year

Social Events

On the whole, social events are run with the intention to break-even.

During the year, the Club has held Chapter 10th Anniversary celebrations, which has been subsidised by the Club, in addition to the annual Christmas parties and President's Picnic events.

Advertising and Sponsorship

Detail has been provided in the main report detailing Sponsors.

The Chapter Sponsors are identified as below:

Sponsor	Chapter
ACDC Pty Ltd	Canberra
Belconnen Mazda	Canberra
Wollongong Mazda	Illawarra
Blue Mountains Mazda	RPM
Nowra Mazda	South Coast
Hume Smash Repairs	Sydney
Northbridge Mechanical Plumbing Pty Ltd	Sydney

Regalia

Overall a deficit, generally due to Club-subsidised regalia for new members

Expenses

Accounting Fees are essentially composed of the FY23 accrual

AGM Expenses – the Club held an in-person event for the first time since COVID restrictions were lifted.

Computer Maintenance/Software – main costs were from MYOB, at this stage I did not have the resources to undertake a system change, so the MYOB system that the Club had elected to use in place of the incumbent Sage has been cancelled.

Meeting Costs – Convenors conference costs (2), held in-person post COVID

Printing – the production of Club Torque as recommenced (thank you Stephen Carter for all your efforts)

Overall

Performance for FY2023 was a net loss position, predominantly caused by the poor Motorsport performance. I believe this to be a temporary issue and the motorsport aspect of the Club will return to a profitable position. In the meantime, the Club would be able to sustain further losses to support Motorsport for a period, before a review on the membership's preferences should be undertaken.

At this stage the Motorsport calendar has not been confirmed for the 2024 year.

Future projects

With the Club infrastructure being relocated to the Google suite, there will be increased costs in relation to that project, these will be noted in the 2024 year.

Printing and postage, with Club Torque production recommencing on a regular basis, expect to see increased printing and postage costs for the following year.



Profit and Loss Report

Jul 22-Jun 23

Jul 21-Jun 22

SUMMARY

Sales	\$	165,915.79	\$	164,466.97
Cost of Sales	\$	142,221.76	\$	117,894.48
Other Income	\$	2,752.56	\$	16,897.35
Expenses	\$	33,308.26	\$	19,463.76
Net Profit/Loss Before Tax	-\$	6,861.67	\$	44,006.08

HIGHLIGHTS

Membership Income	\$	52,147.27	\$	51,629.10	Up 1.00%
Track Income	\$	81,491.70	\$	75,112.69	Up 8.49%
Track Expenses	\$	99,090.68	\$	77,925.70	Up 27.16%
Track Performance	-\$	17,598.98	-\$	2,813.01	
Social Event Income	\$	15,972.45	\$	6,918.25	Up 130.87%
Social Event Expenses	\$	29,839.05	\$	16,889.05	Up 76.68%
Social Event Performance	-\$	13,866.60	-\$	9,970.80	
Regalia Income	\$	6,404.36	\$	3,858.76	Up 65.97%
Regalia Expenses	\$	11,210.03	\$	4,481.75	Up 150.13%
Regalia Performance	-\$	4,805.67	-\$	622.99	



Profit and Loss Report

Jul 22-Jun 23

Jul 21-Jun 22

SUMMARY

DETAIL

Sales

Advertising and Sponsorship	\$ 9,615.91	\$ 4,645.45
Classic Heritage Car Rego Income	\$ -	\$ 90.90
Membership	\$ 52,147.27	\$ 51,629.10
Name Badge Sales	\$ 193.18	\$ 113.64
Other Sales	\$ 90.92	\$ 22,098.18
Regalia	\$ 6,404.36	\$ 3,858.76
Social Activities Sales	\$ 15,972.45	\$ 6,918.25
Track Income	\$ 81,491.70	\$ 75,112.69
Total for Sales	\$ 165,915.79	\$ 164,466.97

Cost of Sales

Name Badges/Cards	\$ 2,082.00	\$ 2,719.09
Club Regalia - Expenses	\$ 11,210.03	\$ 4,481.75
Classic/Heritage Car Registration	\$ -	\$ 45.45
Natmeet 2022	\$ -	\$ 15,833.44
Social Activities		
Special Events - Social	\$ -	\$ 278.19
Social Activities Expenses	\$ 27,963.75	\$ 16,610.86
President's Picnic - Expenses	\$ 1,875.30	\$ -
Social Activities Expenses	\$ 29,839.05	\$ 16,889.05
Motorsport		
Track Expenses - Ambulance	\$ 8,657.26	\$ 1,086.36
Track Expenses - Fire Protection	\$ 4,263.62	\$ 1,899.99
Track Expenses - Track Catering	\$ 3,619.63	\$ 1,462.36
Track Expenses - Track Hire	\$ 61,438.68	\$ 57,271.37
Track Expenses - Track Licences	\$ 90.91	\$ 90.90
Track Expenses - Track Permit	\$ 8,846.38	\$ 5,777.30
Track Expenses - Track Sundry Exp	\$ 2,949.31	\$ 4,651.53
Track Expenses - Track Timing	\$ 5,465.50	\$ 4,962.50
Track Expenses - Track Trophies	\$ 3,759.39	\$ 723.39
Track Expenses	\$ 99,090.68	\$ 77,925.70
Total for Cost of Sales	\$ 142,221.76	\$ 117,894.48

Gross Profit	\$ 23,694.03	\$ 46,572.49
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Other Income

Interest Received	\$ 834.38	\$ 897.35
Other Income	\$ 1,918.18	\$ 15,000.00
Grant Motorsport Australia	\$ -	\$ 1,000.00
Total for Other Income	\$ 2,752.56	\$ 16,897.35

Expenses

Accounting Fees	\$ 2,410.00	\$ 4,320.00
Affiliation Fees	\$ 1,475.00	\$ 1,881.48
AGM Expenses	\$ 2,709.69	\$ -



Profit and Loss Report

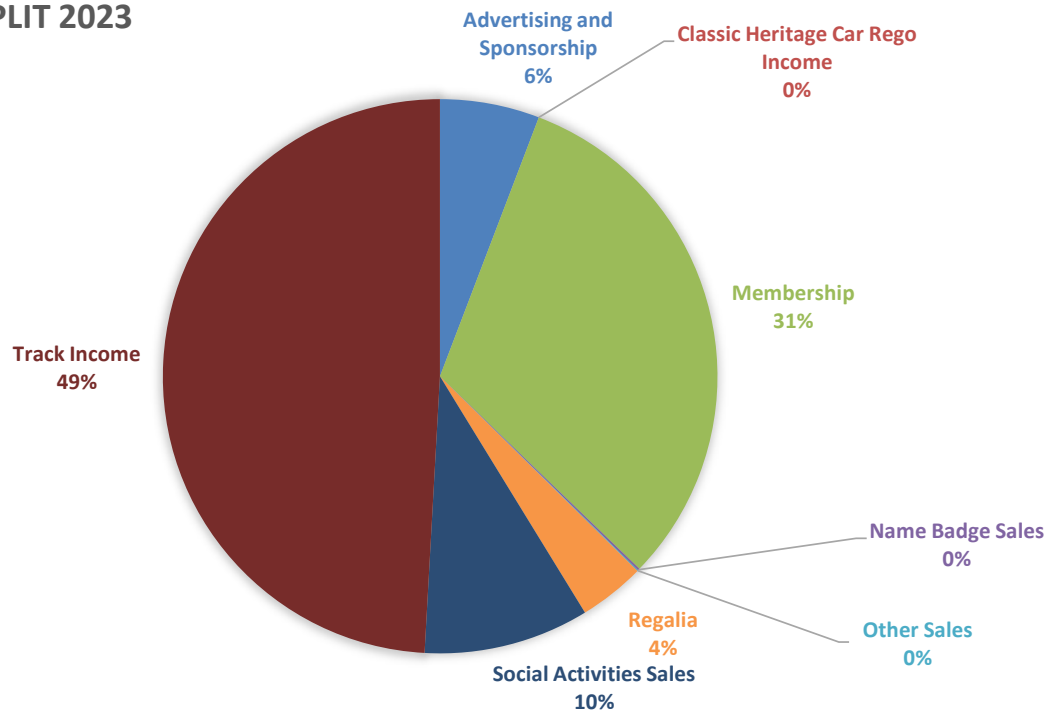
Jul 22-Jun 23

Jul 21-Jun 22

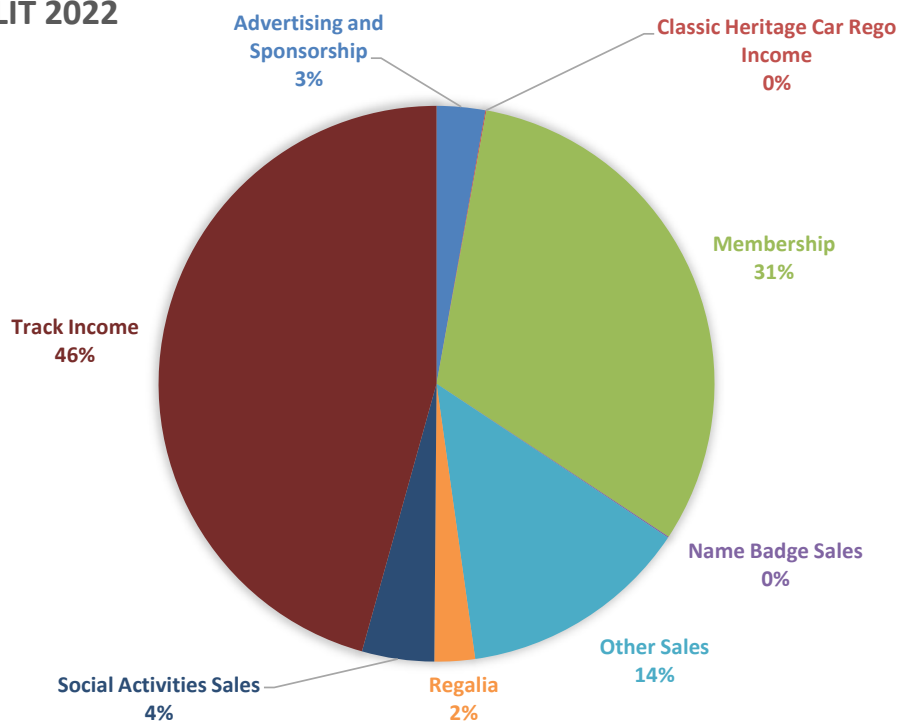
SUMMARY

Awards - General	\$	-	\$	1,513.18
Bank Charges	\$	126.67	\$	211.81
Computer Maintenance/Software	\$	2,639.30	\$	570.75
Credit Card Charges	\$	412.03	\$	-
Depreciation	\$	1,085.19	\$	968.00
Donations	\$	866.05	\$	-
Gifts	\$	2,031.99	\$	135.00
IMG/Membership Works/Stripe Fee	\$	1,222.53	\$	2,654.26
Insurance	\$	512.13	\$	-
Internet/Website Fees	\$	2,405.17	\$	1,104.45
Meetings	\$	3,616.91	\$	-
Membership Costs	\$	95.00	\$	431.35
Postage and Stationery	\$	2,814.44	\$	2,771.79
Printing	\$	4,015.35	\$	-
Statutory Fees	\$	106.42	\$	43.64
Sundry Expenses	\$	72.68	\$	107.50
Trophies - Non Track/tenure badges	\$	4,691.71	\$	2,750.55
Total for Expenses	\$	33,308.26	\$	19,463.76
 Net Profit/Loss Before Tax	 -\$	 6,861.67	 \$	 44,006.08
Income Tax	\$	-	\$	1,273.75
Net Profit/Loss After Tax	-\$	6,861.67	\$	42,732.33

INCOME SPLIT 2023



INCOME SPLIT 2022



Advertising & Sponsorship**Sponsorship - Chapter**

	FY23	FY22
ACDC Pty Ltd	\$ 500.00	\$ 500.00
Belconnen Mazda	\$ 500.00	
Wollongong Mazda	\$ 500.00	
Blue Mountains Mazda	\$ 1,000.00	\$ 500.00
Nowra Mazda	\$ 500.00	\$ 500.00
Hume Smash Repairs		\$ 500.00
Northbridge Mechanical Plumbing Pty Ltd	\$ 500.00	
Total Chapter	\$ 3,500.00	\$ 2,000.00

Sponsorship - Club

Mazda Australia	\$ 1,500.00	
MX5 Mania	\$ 1,000.00	
Newcastle Mazda	\$ 1,000.00	\$ 1,000.00
Nowra Mazda	\$ 1,000.00	
Stormy Paintless Dent Removal		\$ 500.00
Total Club	\$ 4,500.00	\$ 1,500.00

Total	\$ 8,000.00	\$ 3,500.00
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Advertising

Blue Mountains Mazda	\$ 600.00	\$ 600.00
Northbridge Mechanical Plumbing Pty Ltd	\$ 600.00	
Stormy Paintless Dent Removal		\$ 300.00
Buy & Sell Advertising on website	\$ 415.91	\$ 245.43
Total Advertising	\$ 1,615.91	\$ 1,145.43

Total Advertising and Sponsorship	\$ 9,615.91	\$ 4,645.43
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Membership

Membership	\$ 52,147.27	\$ 51,629.10
Badge Income (moved from badge costs)	\$ 193.18	\$ 113.64
	\$ 52,340.45	\$ 51,742.74
	1%	-5%

Assuming partner membership is the predominant vehicle for membership

Ave membership	\$ 45.00	\$ 45.00
	\$ 40.91	\$ 40.91

Normal single is \$65 incl GST

# Members based on \$45 rate	1275	1262
# Members based on \$65 rate (single rate)	883	874

Member base fits within parameters at above 1000 members	reasonable	reasonable
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Regalia

Income	\$ 6,404.36	\$ 3,858.76
Less: Income in advance		
Net Income via Regalia	\$ 6,404.36	\$ 3,858.76

Less:

Expenses	-\$ 9,891.30	-\$ 6,558.29
Stock on hand adj	-\$ 1,318.73	\$ 2,076.54
Expenses & write/offs	-\$ 11,210.03	-\$ 4,481.75
	-\$ 4,805.67	-\$ 622.99

Natmeet

Income - sponsorship		
Centenary Plumbing - INV0000029		-\$ 2,000.00
Mazda Australia - INV0000038		\$ 20,000.00
Newcastle Mazda - INV0000039		\$ 1,500.00
AAI LIMITED - INV0000041		\$ 500.00
Net Income	\$ -	\$ 20,000.00

Other Income

Entertainment Book Sales	\$ 90.92	\$ 98.18
Badge Income	\$ 193.18	\$ 113.61
	\$ 284.10	\$ 211.79

Profit and Loss Report						
Jun-23 YTD	<u>Uncategorised</u>	<u>President's Picnic</u>	<u>Illawarra Mystery</u> <u>Run</u>	<u>Brass Monkey</u>	<u>Christmas parties</u>	<u>Chapter 10th</u> <u>Year Anniversary</u>
Sales						
Advertising and Sponsorship	\$9,615.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic Heritage Car Rego Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership	\$52,147.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Name Badge Sales	\$193.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sales	\$90.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia	\$6,404.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Sales	\$0.00	\$0.00	\$2,272.75	\$3,199.95	\$5,098.20	\$1,435.91
Track Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Sales	\$68,451.64	\$0.00	\$2,272.75	\$3,199.95	\$5,098.20	\$1,435.91
Cost of Sales						
Name Badges/Cards						\$0.00
Regalia - Expenses	\$8,724.03	\$0.00	\$0.00	\$0.00	\$0.00	\$1,001.00
Classic/Heritage Car Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Natmeet 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities						
Special Events - Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$168.90	\$3,318.18	\$2,272.73	\$2,295.45	\$10,146.53	\$2,730.92
President's Picnic - Expenses	\$0.00	\$1,875.30	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$168.90	\$5,193.48	\$2,272.73	\$2,295.45	\$10,146.53	\$2,730.92
Motorsport						
Track Expenses - Ambulance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Fire Protection	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Catering	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Licences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Permit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Sundry Exp	\$274.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Timing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Trophies	\$3,575.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses	\$3,850.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Cost of Sales	\$12,743.19	\$5,193.48	\$2,272.73	\$2,295.45	\$10,146.53	\$3,731.92
Gross Profit	\$55,708.45	-\$5,193.48	\$0.02	\$904.50	-\$5,048.33	-\$2,296.01
Other Income						
Interest Received	\$834.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$1,909.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Motorsport Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Other Income	\$2,743.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenses						
Accounting Fees	\$2,410.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Affiliation Fees	\$1,475.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses	\$2,709.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Awards - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges	\$126.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Maintenance/Software	\$2,639.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credit Card Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Depreciation	\$1,085.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations	\$0.00	\$0.00	\$0.00	\$866.05	\$0.00	\$0.00
Gifts	\$776.95	\$0.00	\$0.00	\$0.00	\$1,255.04	\$0.00
IMG/Membership Works/Stripe Fee	\$1,102.39	\$0.00	\$0.00	\$75.04	\$10.00	\$29.40
Insurance	\$512.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internet/Website Fees	\$2,405.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$3,616.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership Costs	\$95.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage and Stationery	\$2,700.99	\$113.45	\$0.00	\$0.00	\$0.00	\$0.00
Printing	\$4,015.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Statutory Fees	\$106.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses	\$72.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trophies - Non Track/tenure badges	\$1,928.53	\$0.00	\$0.00	\$0.00	\$0.00	\$2,763.18
Total for Expenses	\$27,778.37	\$113.45	\$0.00	\$941.09	\$1,265.04	\$2,792.58
Net Profit/Loss Before Tax	\$30,673.55	-\$5,306.93	\$0.02	-\$36.59	-\$6,313.37	-\$5,088.59
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss After Tax	\$30,673.55	-\$5,306.93	\$0.02	-\$36.59	-\$6,313.37	-\$5,088.59

Profit and Loss Report	Social Events					
Jun-23 YTD	<u>Australia Day</u>	<u>Dine with a Chef</u>	<u>Pizza & Pasta</u>	<u>Twenty Twenty</u>	<u>Nan Tien Temple</u>	<u>SCBOAT Narooma</u>
Sales						
Advertising and Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic Heritage Car Rego Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Name Badge Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Sales	\$0.00	\$906.40	\$327.24	\$800.00	\$572.00	\$859.10
Track Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Sales	\$0.00	\$906.40	\$327.24	\$800.00	\$572.00	\$859.10
Cost of Sales						
Name Badges/Cards			\$0.00	\$0.00	\$0.00	\$0.00
Regalia - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic/Heritage Car Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Natmeet 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities						
Special Events - Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$94.50	\$890.91	\$1,081.82	\$800.00	\$572.00	\$859.09
President's Picnic - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$94.50	\$890.91	\$1,081.82	\$800.00	\$572.00	\$859.09
Motorsport						
Track Expenses - Ambulance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Fire Protection	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Catering	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Licences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Permit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Sundry Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Timing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Trophies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Cost of Sales	\$94.50	\$890.91	\$1,081.82	\$800.00	\$572.00	\$859.09
Gross Profit	-\$94.50	\$15.49	-\$754.58	\$0.00	\$0.00	\$0.01
Other Income						
Interest Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Motorsport Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenses						
Accounting Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Affiliation Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Awards - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Maintenance/Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credit Card Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IMG/Membership Works/Stripe Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internet/Website Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage and Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Statutory Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trophies - Non Track/tenure badges			\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00				
Total for Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss Before Tax	-\$94.50	\$15.49	-\$754.58	\$0.00	\$0.00	\$0.01
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss After Tax	-\$94.50	\$15.49	-\$754.58	\$0.00	\$0.00	\$0.01

Profit and Loss Report						
Jun-23 YTD	<u>YuleFest</u>	<u>Ghost Tour</u>	<u>CTD4</u>	<u>CTD5</u>	<u>CTD6</u>	<u>CTD7 / 25th Anniversary of Motorsport</u>
			230			
Sales			\$18.83			
Advertising and Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic Heritage Car Rego Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Name Badge Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Sales	-\$0.01	\$500.91	\$0.00	\$0.00	\$0.00	\$0.00
Track Income	\$0.00	\$0.00	\$4,600.10	\$5,354.63	\$8,263.67	\$5,401.02
Total for Sales	-\$0.01	\$500.91	\$4,600.10	\$5,354.63	\$8,263.67	\$5,401.02
Cost of Sales						
Name Badges/Cards	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Regalia - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,485.00
Classic/Heritage Car Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Natmeet 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities						
Special Events - Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$2,242.72
President's Picnic - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$0.00	\$490.00	\$0.00	\$0.00	\$0.00	\$2,242.72
Motorsport						
Track Expenses - Ambulance	\$0.00	\$0.00	\$636.36	\$636.36	\$1,400.00	\$659.09
Track Expenses - Fire Protection	\$0.00	\$0.00	\$227.27	\$227.27	\$1,100.00	\$227.27
Track Expenses - Track Catering	\$0.00	\$0.00	\$0.00	\$0.00	\$636.36	\$1,700.00
Track Expenses - Track Hire	\$0.00	\$0.00	\$3,750.00	\$3,750.00	\$6,500.00	\$5,000.00
Track Expenses - Track Licences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Permit	\$0.00	\$0.00	\$904.55	\$904.55	\$840.91	\$904.55
Track Expenses - Track Sundry Exp	\$0.00	\$0.00	\$181.82	\$138.28	\$397.71	\$252.72
Track Expenses - Track Timing	\$0.00	\$0.00	\$0.00	\$500.00	\$650.00	\$850.00
Track Expenses - Track Trophies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses	\$0.00	\$0.00	\$5,700.00	\$6,156.46	\$11,524.98	\$9,593.63
Total for Cost of Sales	\$0.00	\$490.00	\$5,700.00	\$6,156.46	\$11,524.98	\$13,321.35
Gross Profit	-\$0.01	\$10.91	-\$1,099.90	-\$801.83	-\$3,261.31	-\$7,920.33
Other Income						
Interest Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.09
Grant Motorsport Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.09
Expenses						
Accounting Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Affiliation Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Awards - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Maintenance/Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credit Card Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IMG/Membership Works/Stripe Fee	\$0.00	\$5.70	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internet/Website Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage and Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Statutory Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trophies - Non Track/tenure badges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Expenses	\$0.00	\$5.70	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss Before Tax	-\$0.01	\$5.21	-\$1,099.90	-\$801.83	-\$3,261.31	-\$7,911.24
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss After Tax	-\$0.01	\$5.21	-\$1,099.90	-\$801.83	-\$3,261.31	-\$7,911.24

Profit and Loss Report	Motorsport Events					
Jun-23 YTD	<u>CTD1</u>	<u>CTD2</u>	<u>CTD3</u>	<u>Driver Training 1</u>	<u>Hillclimb</u>	<u>Luddenham Practice</u>
Sales						
Advertising and Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic Heritage Car Rego Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Name Badge Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Income	\$9,327.22	\$6,981.88	\$5,263.62	\$4,572.69	\$2,704.58	\$5,372.77
Total for Sales	\$9,327.22	\$6,981.88	\$5,263.62	\$4,572.69	\$2,704.58	\$5,372.77
Cost of Sales						
Name Badges/Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic/Heritage Car Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Natmeet 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities						
Special Events - Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
President's Picnic - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Motorsport						
Track Expenses - Ambulance	\$1,470.00	\$659.09	\$659.09	\$659.09	\$560.00	\$0.00
Track Expenses - Fire Protection	\$1,100.00	\$227.27	\$227.27	\$227.27	\$0.00	\$0.00
Track Expenses - Track Catering	\$707.63	\$41.73	\$0.00	\$0.00	\$60.00	\$0.00
Track Expenses - Track Hire	\$6,825.00	\$6,000.00	\$5,000.00	\$6,000.00	\$1,100.00	\$5,563.68
Track Expenses - Track Licences	\$0.00	\$0.00	\$0.00	\$0.00	\$68.18	\$0.00
Track Expenses - Track Permit	\$927.27	\$904.55	\$0.00	\$0.00	\$736.36	\$0.00
Track Expenses - Track Sundry Exp	\$300.00	\$118.18	\$181.82	\$0.00	\$330.00	\$0.00
Track Expenses - Track Timing	\$759.00	\$671.00	\$610.50	\$0.00	\$275.00	\$0.00
Track Expenses - Track Trophies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses	\$12,088.90	\$8,621.82	\$6,678.68	\$6,886.36	\$3,129.54	\$5,563.68
Total for Cost of Sales	\$12,088.90	\$8,621.82	\$6,678.68	\$6,886.36	\$3,129.54	\$5,563.68
Gross Profit	-\$2,761.68	-\$1,639.94	-\$1,415.06	-\$2,313.67	-\$424.96	-\$190.91
Other Income						
Interest Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Motorsport Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenses						
Accounting Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Affiliation Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Awards - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Maintenance/Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credit Card Charges	\$0.00	\$0.00	\$4.55	\$0.00	\$22.77	\$0.00
Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IMG/Membership Works/Stripe Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internet/Website Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage and Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Statutory Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trophies - Non Track/tenure badges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Expenses	\$0.00	\$0.00	\$4.55	\$0.00	\$22.77	\$0.00
Net Profit/Loss Before Tax	-\$2,761.68	-\$1,639.94	-\$1,419.61	-\$2,313.67	-\$447.73	-\$190.91
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss After Tax	-\$2,761.68	-\$1,639.94	-\$1,419.61	-\$2,313.67	-\$447.73	-\$190.91

Profit and Loss Report						
Jun-23 YTD	<u>Motorkhana3</u>	<u>Motorkhana NSW Champs</u>	<u>Motorkhana1</u>	<u>MX-5 Cup4</u>	<u>MX-5 Cup5</u>	<u>MX-5 Cup6</u>
Sales						
Advertising and Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic Heritage Car Rego Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Name Badge Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Income	\$1,507.30	\$2,327.32	\$2,566.42	\$163.65	\$95.46	\$0.00
Total for Sales	\$1,507.30	\$2,327.32	\$2,566.42	\$163.65	\$95.46	\$0.00
Cost of Sales						
Name Badges/Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regalia - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Classic/Heritage Car Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Natmeet 2022	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities						
Special Events - Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
President's Picnic - Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Activities Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Motorsport						
Track Expenses - Ambulance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Fire Protection	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Catering	\$109.09	\$0.00	\$103.84	\$0.00	\$0.00	\$0.00
Track Expenses - Track Hire	\$1,950.00	\$1,950.00	\$2,050.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Licences	\$0.00	\$0.00	\$22.73	\$0.00	\$0.00	\$0.00
Track Expenses - Track Permit	\$113.64	\$163.64	\$127.27	\$0.00	\$0.00	\$0.00
Track Expenses - Track Sundry Exp	\$19.34	\$143.74	\$0.00	\$0.00	\$0.00	\$103.22
Track Expenses - Track Timing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses - Track Trophies	\$0.00	\$183.43	\$0.00	\$0.00	\$0.00	\$0.00
Track Expenses	\$2,192.07	\$2,440.81	\$2,303.84	\$0.00	\$0.00	\$103.22
Total for Cost of Sales	\$2,192.07	\$2,440.81	\$2,303.84	\$0.00	\$0.00	\$103.22
Gross Profit	-\$684.77	-\$113.49	\$262.58	\$163.65	\$95.46	-\$103.22
Other Income						
Interest Received	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grant Motorsport Australia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expenses						
Accounting Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Affiliation Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGM Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Awards - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer Maintenance/Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credit Card Charges	\$18.15	\$29.73	\$38.48	\$0.00	\$0.00	\$0.00
Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IMG/Membership Works/Stripe Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Internet/Website Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Membership Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage and Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Statutory Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sundry Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trophies - Non Track/tenure badges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total for Expenses	\$18.15	\$29.73	\$38.48	\$0.00	\$0.00	\$0.00
Net Profit/Loss Before Tax	-\$702.92	-\$143.22	\$224.10	\$163.65	\$95.46	-\$103.22
Income Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Profit/Loss After Tax	-\$702.92	-\$143.22	\$224.10	\$163.65	\$95.46	-\$103.22

Profit and Loss Report					
Jun-23 YTD	<u>MX-5 Cup1</u>	<u>Supersprint3</u>	<u>Total</u>		% of Income
Sales					
Advertising and Sponsorship	\$0.00	\$0.00	\$9,615.91		
Classic Heritage Car Rego Income	\$0.00	\$0.00	\$0.00		
Membership	\$0.00	\$0.00	\$52,147.27	\$57,362.00	31%
Name Badge Sales	\$0.00	\$0.00	\$193.18		
Other Sales	\$0.00	\$0.00	\$90.92		
Regalia	\$0.00	\$0.00	\$6,404.36		
Social Activities Sales	\$0.00	\$0.00	\$15,972.45		
Track Income	\$968.26	\$16,021.11	\$81,491.70	\$89,640.87	49%
Total for Sales	\$968.26	\$16,021.11	\$165,915.79		
Cost of Sales					
Name Badges/Cards	\$0.00	\$0.00	\$2,082.00		
Regalia - Expenses	\$0.00	\$0.00	\$11,210.03		
Classic/Heritage Car Registration	\$0.00	\$0.00	\$0.00		
Natmeet 2022	\$0.00	\$0.00	\$0.00		
Social Activities					
Special Events - Social	\$0.00	\$0.00	\$0.00		
Social Activities Expenses	\$0.00	\$0.00	\$27,963.75		
President's Picnic - Expenses	\$0.00	\$0.00	\$1,875.30		
Social Activities Expenses	\$0.00	\$0.00	\$29,839.05		
Motorsport					
Track Expenses - Ambulance	\$0.00	\$1,318.18	\$8,657.26		
Track Expenses - Fire Protection	\$0.00	\$700.00	\$4,263.62		
Track Expenses - Track Catering	\$0.00	\$260.98	\$3,619.63		
Track Expenses - Track Hire	\$0.00	\$6,000.00	\$61,438.68		
Track Expenses - Track Licences	\$0.00	\$0.00	\$90.91		
Track Expenses - Track Permit	\$0.00	\$2,319.09	\$8,846.38		
Track Expenses - Track Sundry Exp	\$0.00	\$508.18	\$2,949.31		
Track Expenses - Track Timing	\$0.00	\$1,150.00	\$5,465.50		
Track Expenses - Track Trophies	\$0.00	\$0.00	\$3,759.39		
Track Expenses	\$0.00	\$12,256.43	\$99,090.68		
Total for Cost of Sales	\$0.00	\$12,256.43	\$142,221.76		
Gross Profit	\$968.26	\$3,764.68	\$23,694.03		
Other Income					
Interest Received	\$0.00	\$0.00	\$834.38		
Other Income	\$0.00	\$0.00	\$1,918.18		
Grant Motorsport Australia	\$0.00	\$0.00	\$0.00		
Total for Other Income	\$0.00	\$0.00	\$2,752.56		
Expenses					
Accounting Fees	\$0.00	\$0.00	\$2,410.00		
Affiliation Fees	\$0.00	\$0.00	\$1,475.00		
AGM Expenses	\$0.00	\$0.00	\$2,709.69		
Awards - General	\$0.00	\$0.00	\$0.00		
Bank Charges	\$0.00	\$0.00	\$126.67		
Computer Maintenance/Software	\$0.00	\$0.00	\$2,639.30		
Credit Card Charges	\$0.00	\$298.35	\$412.03		
Depreciation	\$0.00	\$0.00	\$1,085.19		
Donations	\$0.00	\$0.00	\$866.05		
Gifts	\$0.00	\$0.00	\$2,031.99		
IMG/Membership Works/Stripe Fee	\$0.00	\$0.00	\$1,222.53		
Insurance	\$0.00	\$0.00	\$512.13		
Internet/Website Fees	\$0.00	\$0.00	\$2,405.17		
Meetings	\$0.00	\$0.00	\$3,616.91		
Membership Costs	\$0.00	\$0.00	\$95.00		
Postage and Stationery	\$0.00	\$0.00	\$2,814.44		
Printing	\$0.00	\$0.00	\$4,015.35		
Statutory Fees	\$0.00	\$0.00	\$106.42		
Sundry Expenses	\$0.00	\$0.00	\$72.68		
Trophies - Non Track/tenure badges	\$0.00	\$0.00	\$4,691.71		
Total for Expenses	\$0.00	\$298.35	\$33,308.26		
Net Profit/Loss Before Tax	\$968.26	\$3,466.33	-\$6,861.67		
Income Tax	\$0.00	\$0.00	\$0.00		
Net Profit/Loss After Tax	\$968.26	\$3,466.33	-\$6,861.67		



Balance Sheet Report

	<u>30/06/2023</u>	<u>30/06/2022</u>
<u>Assets</u>		
<u>Current Assets</u>		
CBA transaction account	4,487.96	4,059.13
Westpac - Community Cash Reserve	6,394.23	175,010.39
Westpac - Community Solutions One	64,053.53	18,764.78
Term Deposit 3 month	34,249.54	0.00
Term Deposit 6 month	34,000.00	0.00
Term Deposit 12 month	34,000.00	0.00
Stripe Credit Cards	8,103.81	0.00
Cash	185,289.07	197,834.30
AusPost Prepaid MasterCard	477.26	0.00
Trade Receivables	0.00	(550.00)
Sundry Debtors	945.00	(1,500.00)
Prepayments	3,989.74	2,409.09
Stock on Hand - Regalia	9,745.59	11,064.32
Stock on Hand - Radios/Flags	0.00	0.00
Total Current Assets	200,446.66	209,257.71
<u>Non-Current Assets</u>		
Equipment - At Cost	26,236.74	25,946.56
Equipment - Accumulated Depreciation	(24,735.45)	(23,650.26)
Total Non-Current Assets	1,501.29	2,296.30
Total Assets	201,947.95	211,554.01
<u>Equity and Liabilities</u>		
<u>Current Liabilities</u>		
Tax Payable	(2,285.59)	(5,988.58)
Tax Provision	(183.78)	126.35
Income Tax Payable	74.25	(2,334.55)
Trade Payables	(974.80)	135.00
Accruals	(2,285.63)	0.00
Donations Payable- Fundraising	(2,096.95)	0.00
Advance Deposits - Social Activities	(5,670.08)	(4,060.93)
Advance Deposits - Track	(4,318.17)	(3,109.16)
Natmeet 2022 - Income in Advance	0.00	(1,818.18)
Other Payables	(0.00)	(3,434.76)
Total Current Liabilities	(17,740.75)	(20,484.81)
	184,207.20	191,069.20

Owners Equity

Profit and Loss (This Year)	(6,861.67)	42,732.33
Retained Income	113,551.77	70,819.44
System Rounding	(0.41)	(0.08)
Retained Income (Opening Balance)	77,517.51	77,517.51
Total Owners Equity	184,207.20	191,069.20
Total Equity and Liabilities	0.00	0.00