

MAZDA MX-5 CLUB OF NSW INCORPORATED - TREASURER'S REPORT

INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

	YTD	
	2012/2013 \$	2011/2012 \$
<u>Income</u>		
Advertising & Sponsorship	5,050.00	2,736.37
Interest Received	2,344.29	3,214.90
Membership	31,878.23	29,054.52
Regalia Surplus (Deficit)	- 837.43	2,242.89
Net surplus (deficit) - Natweet 2012	- 1,177.88	1,763.66
Net Track Surplus (Note 1)	4,181.07	8,670.48
Total Income	41,438.28	47,682.82
<u>Expenses</u>		
Affiliation Fees, Insurance & other fees	1,440.75	592.64
Bank Fees	1,262.99	1,469.44
BBQ Trailer - Inspection and Registration and repairs	65.70	63.50
Computer Maintenance and Software	275.73	565.86
Depreciation	2,170.00	1,538.25
Gifts and Donations	53.00	4,202.35
IMG Management Fee	2,740.48	1,804.60
Internet & Website Fees	7,480.00	118.18
Meetings	765.88	1,683.27
Name Badges	1,477.30	1,337.60
Net Social Events	3,922.48	4,340.68
Postage & Stationery	4,660.31	2,380.84
Printing	17,170.40	10,521.63
Sundry Expenses	138.54	-
Trophies - Non Track	692.21	558.00
Tax & Audit Advice	792.00	1,060.00
Total Expenses	45,107.77	32,236.84
Surplus before Tax	(3,669.49)	15,445.98
Income Tax Expense	838.99	588.60
Surplus after Tax	(4,508.48)	14,857.38

BALANCE SHEET AS AT 30 JUNE 2013

	2012/2013 \$	2011/2012 \$
<u>Assets</u>		
Fixed Assets - Cost	24,296.05	19,819.65
Fixed Assets - Accumulated Depreciation	(19,736.19)	(17,566.19)
Net Book Value of Fixed Assets	4,559.86	2,253.46
Cash at Bank - Commonwealth Bank Business Bank Account	19,356.31	13,248.86
ING Direct Cash Management Account	0.06	152.09
Term Deposit - Commonwealth Bank	60,000.00	60,000.00
Trade Debtors	160.00	2,925.43
Rolling deposit for track hire - Wakefield Park	500.00	500.00
Other Deposits	1,000.00	-
Prepaid expenses	850.00	-
Stock on Hand - Regalia	2,222.48	4,871.05
	88,648.71	83,950.89
<u>Liabilities</u>		
Trade creditors and Accrued Expenses	1,104.10	785.00
Donations payable	500.00	-
Income received in advance - Track entry fees	8,780.00	-
Income received in advance - Other entry fees	1,281.30	-
Provision for Income Tax	174.90	588.60
GST Payable	-	1,260.40
	11,840.30	2,634.00
NET ASSETS	76,808.41	81,316.89
<u>Equity</u>		
Accumulated Surplus at start of year	81,316.89	66,459.51
Surplus for the year	(4,508.48)	14,857.38
Accumulated Surplus at end of year	76,808.41	81,316.89
NET EQUITY	76,808.41	81,316.89

MAZDA MX-5 CLUB OF NSW INCORPORATED - TREASURER'S REPORT

NOTE 1: NET TRACK INCOME

	YTD	
	2012/2013 \$	2011/2012 \$
<u>Track Income</u>		
Track Income	55,645.00	75,236.33
<u>Track Expenses</u>		
Ambulance	5,151.30	5,140.00
Track Catering	2,203.68	1,503.53
Track and control tower hire	34,110.30	44,605.11
Track Licences & Permits	3,345.00	5,409.09
Track Postage, Stationery and Sundry Expenses	2,843.65	2,363.77
Track Timing	1,500.00	3,294.55
Track Trophies	2,310.00	4,249.80
Total Track Expenses	51,463.93	66,565.85
Net Track Income	4,181.07	8,670.48